

November 1, 2024

JP LOGISTICS GROUP Co.,Ltd.

Announcement:
Acquisition of Shares in Linex Nankai JP Co., Ltd.
to Become a Subsidiary

JP LOGISTICS GROUP Co., Ltd. (Chiyoda-ku, Tokyo; Akira Adachi, President & CEO; hereinafter referred to as "JPLG") is pleased to announce that it has acquired a 50.2% stake in Linex Nankai JP Co., Ltd. (Chuo-ku, Tokyo; Tetsuya Takimoto, Representative Director; hereinafter referred to as "LNJ"), thereby making it a subsidiary as of November 1, 2024.

1. Overview

JPLG has entered into a share subscription agreement with LNJ to fully underwrite all new shares issued through a third-party allotment, acquiring 50.2% of the total outstanding shares. Following this acquisition, LNJ has changed its name to "JP Linex Nankai Parcel Co., Ltd." as of November 1, 2024.

2. Purpose of share acquisition

JPLG has been providing high-quality services in international transportation, logistics, and domestic transportation by combining these businesses through its subsidiary JP Logistics Co., Ltd. (Chiyoda-ku, Tokyo; Akira Adachi, President and Representative Director; hereinafter referred to as "JPL").

In response to the rapidly changing logistics needs of our customers, JPLG is committed to building an efficient and speedy integrated logistics system aimed at delivering higher quality services in both BtoB and BtoC businesses. By acquiring LNJ, which has customs and bonded operations functions, as a subsidiary, JPLG will be able to offer competitive end-to-end transportation solutions.

3. Overview of JP LOGISTICS GROUP Co., Ltd.

(1) Company name: JP LOGISTICS GROUP Co., Ltd.

(2) Representative: Akira Adachi, President & CEO

(3) Head office: 2-3-1 Otemachi, Chiyoda-ku, Tokyo

4. Overview of JP Linex Nankai Parcel Co., Ltd.

(1) Company name:

(Former) Linex Nankai JP Co., Ltd.

(N e w) JP Linex Nankai Parcel Co., Ltd.

(2) Representative: Tetsuya Takimoto, Representative Director

(3) Head office: 5-15-1 Ginza, Chuo-ku, Tokyo

[Contact Information]

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